

## **RISK MANAGEMENT POLICY**

- ***Clients with turnover Rs. 5 cr & above should be monitored on monthly basis.***
- ***Dealers should be vigilant in executing the orders of the client. They are expected to execute the order on confirmation of client identity and also should check & report to senior authorities if any client is giving order of abnormal quantity or rates.***
- ***All client saudas should be confirmed over phone at day end and should be requested for payments and delivery of securities before settlement date.***
- ***All the payments of funds/delivery of securities received from client, should correspond with the detail's available with us. This should be checked on daily basis.***
- ***Reviewing of Clients position should be carried on weekly basis and client should be followed up seriously for overdue of 7 days.***
- ***As a matter of policy clients are mostly introduced through existing clients or through sub brokers who have long standing credibility.***
- ***Financial Strength of clients should be updated at regular intervals eg IT return, Bank Statement, DP Holding etc.***
- ***Clients having debit balance more than 7 days needs to be monitored separately. Net Purchase limit for all those clients should be NIL, and they can only sell their holdings. Risk Management file for those clients is generated from the back office software and the same is imported in the ODIN admin everyday at the beginning of the day.***

**BY ORDER**

**COMPLIANCE OFFICER**